



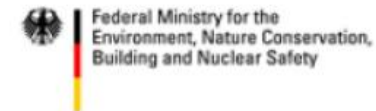
CLIMATE INSURANCE DATABASE

The "**Climate Insurance**" database archives the experiences of numerous international organizations in the field of risk transfer and insurance solutions to climate risk management.

"Share best practices and innovative solutions to contribute to successful and sustainable climate risk insurance"



ACRIplus is supported by



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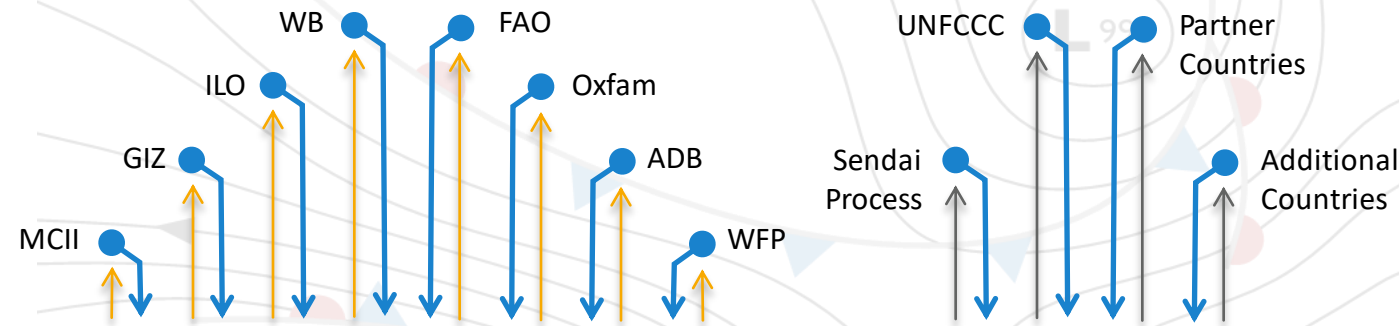


DAKAR2017

Global Index Insurance Conference



ACRI+: Knowledge management + International dialogue



New Video: The Integrated Approach to Disaster Risk Management



ICRM
Concepts

Cooperation framework

International Dialogue

ICRM (Integrated Climate Risk Management with a focus on Transfer) **lessons learned, best practises and other publications in at least 3 sectors** are comprehensively **available**, offering reliable solutions for selected context /countries

ICMR concepts and implementation experience **made available to the international debate** (i.e. delegate meetings, side events, bilateral talks, international events) on climate risk management **for replication and scaling-up purposes**

IN FOCUS:
ENABLING POLICY
ENVIRONMENT



SUBJECT

There are a range of reasons for establishing agricultural and climate risk insurance, including adaptation to climate change, food security, disaster risk management or social protection. Regardless of the reasons, however, creating an effective insurance system involves a series of complex policy choices. Hence, the first key element is to create a broad consensus among policy makers and their constituents to create an enabling policy environment that fosters the necessary substructure. This includes the requirement of agricultural and climate insurance laws, supportive national policies, strategies and action plans.

Considerable state government action is crucial to avoid catastrophic insurance coverage underestimates a government can, for example, support agricultural insurance, and provide an insurance scheme through the provision of public social protection programs. Building public insurance and creating a reliable regulatory framework for further social policy requirements for setting up effective agricultural and climate risk insurance systems.

CHALLENGES IN KENYA

1. The government announced a desire to increase access to agricultural insurance for small-scale farmers, but has no clear position on how to deal with some of the most persistent challenges impacting the effective spread of insurance. These challenges include, but are not limited to: low financial literacy and awareness, lack of data, limited supply of viable insurance products for different segments of farmers, limited regulatory capacity of agricultural insurance and insurance companies. This leaves the private sector responsible for the development of the market.

2. The demand for insurance products to cover crop insurance and purchasing power limited. Insurance companies offering agricultural insurance are only a limited number and are in the process of developing a crop insurance product.

3. Insurance companies alone would not be able to provide all the services necessary to develop the insurance market without some sort of public financial support, e.g. for those services which would be considered public utility.

4. Agricultural insurance related reporting is only carried out on the microinsurance level of insurance in the existing insurance Act.

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ICRM
Integrated Climate Risk
Management with a focus on
Transfer

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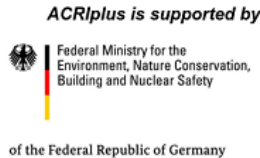
Climate Insurance

Home / Climate Insurance

Welcome to the "Climate Insurance" database, a joint project between the **Global Index Insurance Facility (GIIF)**, **Munich Climate Insurance Initiative (MCII)**, and the **German Corporation for International Cooperation GmbH (Deutsche Gesellschaft für Internationale Zusammenarbeit, GIZ)**, commissioned by the German Ministry for the Environment, Nature Conservation, Building and Nuclear Safety. This database shares the experiences of numerous international organizations in the field of risk transfer and insurance solutions to climate risk management. Its main objective is to share best practices and innovative solutions to contribute to successful and sustainable climate risk insurance projects in climate-vulnerable countries.

On this database, users can find **factsheets**, **InFocus**, videos, and reports which they can filter by type, topic, country, region, or organization. The factsheets show the experiences of international organizations with relevant projects on climate risk insurance to identify lessons-learned, challenges, best practices and innovative solutions. The InFocus identifies and focuses on one technical topic within a climate risk insurance project and pinpoints the barriers, necessary steps, remedial actions, and overall recommendations. The videos and reports give more in-depth information on specific aspects of climate risk insurance.

If you are interested in sharing your knowledge on the Climate Insurance database, please contact acri@giz.de.




** What are factsheets and InFocus documents in this section?


Filter by type:

- ☐ Factsheet (23)
- ☐ InFocus (9)
- ☐ Video (1)

Filter by topics:

Highlight


Advancing Climate Risk Insurance for Renewable Energy in Barbados



ACRI+: Advancing Climate Risk Insurance for Renewable Energy in Barbados

Content owner: GIZ, MCII, ACRI+, BMUB
Date: May/2017
Language: English

Filter by:

Type	<input type="checkbox"/> Factsheets <input type="checkbox"/> InFocus <input type="checkbox"/> Video
Topic	<ul style="list-style-type: none">Public and Private PartnershipsRisk Diversification and Up-Scaling PotentialInnovation & Technology
Region and country	<ul style="list-style-type: none">Latin American ad the CaribbeanSub-Sahara AfricaEast Asia and PacificGrenada, Kenya, Philippines, Afghanistan ...
Organisation	<ul style="list-style-type: none">GIZMCIIILO's Impact Insurance FacilityWFPOxfamWorld Bank Group



Guide to Factsheets and InFocus Documents

Home / Climate Insurance / Guide to Factsheets and InFocus Documents



What is a factsheet?

The factsheets evaluate the experiences of international organizations with relevant projects on climate risk insurance to identify lessons-learned, challenges, best practices, and innovative solutions. These factsheets make the experiences of different organizations comparable through standardized content and formatting.

What is an InFocus?

The InFocus identifies and focuses on one technical topic within a climate risk insurance project and pinpoints the barriers, necessary steps, remedial actions, and overall recommendations. These technical topics include: Enabling Policy Environment, Partnerships between Public and Private Sector, Integrated Risk Management Approach, Risk Diversification and Up-Scaling Potential, Innovation & Technology, and Value for Clients & Consumer Protection.



THANK YOU for your Attention

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Visit the database through the link below and have access to factsheets, InFocus, videos, and reports on climate risk insurance

<http://www.indexinsuranceforum.org/climate-insurance>

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