



ACTIVITY SNAPSHOT
GLOBAL INDEX INSURANCE FACILITY

KENYA AGRICULTURE INSURANCE TRAINING

MAY - JULY 2021 | VIRTUAL TRAINING SESSION
NAIROBI, KENYA



ASSOCIATION OF KENYA INSURERS AND ASSOCIATION OF KENYA REINSURERS ORGANIZE THE 'KENYA AGRICULTURE INSURANCE TRAINING'.

From May 10th to July 29th, 2021, the Association of Kenya Insurers (AKI) and the Association of Kenyan Reinsurers organized the 'Kenya Agriculture Insurance Training': a series of virtual training sessions focused on developing the agriculture underwriting skills of insurers, brokers, claims- and business development staff, analysts, actuaries, and students in agriculture and insurance. Webinars like this are aligned with the main sponsor (AKI)'s mission which seeks "to champion an enabling environment that promotes growth and excellence in the insurance industry."

The Kenya Agriculture Insurance Training offered an invaluable opportunity to bring a diverse audience of executives, trainers, and trainees together. It covered the following topics:

- **TOPICS / Facilitators (and Organization's Representative)**
- **INTRODUCTION TO AGRICULTURE INSURANCE AND GLOBAL PERSPECTIVES / Allianz Re (Lovemore Forichi), Africa Re (Erastus Ndege).**
- **MULTI-PERIL CROP INSURANCE, SINGLE PERIL & NAMED PERIL CROP INSURANCE / Africa Re (Erastus Ndege).**
- **GREEN HOUSE INSURANCE / J.B. Boda Reinsurance Brokers (James Kiguru)**
- **POULTRY INSURANCE / J.B. Boda Reinsurance Brokers (James Kiguru)**
- **BLOOD STOCK AND PET INSURANCE / J.B. Boda Reinsurance Brokers (James Kiguru)**
- **PARAMETRIC CROP INSURANCE / IFC/the Global Index Insurance Facility (Shadreck Mapfumo and Sharon Onyango)**
- **AREA YIELD CROP INSURANCE / Continental Reinsurance (Evince Rabong'o)**
- **MULTI-PERIL LIVESTOCK INSURANCE / Continental Reinsurance (Evince Rabong'o)**
- **PARAMETRIC LIVESTOCK INSURANCE / Continental Reinsurance (Evince Rabong'o)**
- **SUGARCANE AND FORESTRY INSURANCE / Nepean Reinsurance Limited (Leonard Ndaka)**
- **AQUACULTURE AND HYDROPONICS INSURANCE / Nepean Reinsurance Limited (Leonard Ndaka)**
- **ROLE OF TECHNOLOGY IN AGRICULTURE / Agritask Limited (Lawrence Kenduiywa)**
- **RISK SURVEY AND LOSS ADJUSTMENTS IN AGRICULTURE INSURANCE / Agriscience Limited (John Okach)**

These professional training sessions are vital for enhancing the skills of agri-insurance professionals on a continuous basis. Most notably, they provide opportunities to network with other agri-insurance service providers and professionals. With the new knowledge and skills acquired, professionals can better support their own organizations in introducing new agriculture insurance product lines. In addition, some training participants highlighted that such trainings equip them with the skills needed to make Africa more food secure and protect farmers' investments. A selection of the participants' quotes is shared below:

“A key lesson for me is that agriculture insurance does not have to be loss-making provided the products are underwritten well.”

“This training was so useful in highlighting what my career options are. I now have a better understanding of agriculture insurance.”

“I appreciated the opportunity to increase my technical know-how in agriculture insurance.”

“The newly-added knowledge in agriculture insurance was just what I needed.”

Following the sessions, participants highlighted that they had a better understanding of how agriculture insurance operates in Kenya and Africa. They also expressed their appreciation of the detailed material used, the facilitators' deep knowledge, and the practical examples shared.

Finally, there is strong demand for these training sessions to revert to physical delivery (as soon as the pandemic-related restrictions allow), which would facilitate face-to-face interaction between attendees and presenters. The trainees also highlighted the practical benefits of field visits and demonstrations in complementing the theoretical aspects of the training.

OPEN LEARNING CAMPUS (OLC)
INDEX INSURANCE SERIES



AS PART OF THE GLOBAL INDEX INSURANCE FACILITY (GIIF)'S MANDATE TO PROMOTE FINANCIAL LITERACY ON AGRICULTURE INSURANCE AND INDEX-BASED INSURANCE, THE GIIF PROGRAM OFFERS **ELEARNING MODULES** TO ENCOURAGE AND FACILITATE SELF-PACED LEARNING ON THE SUBJECT MATTERS: (1) OVERVIEW OF AGRICULTURAL INSURANCE; (2) ISSUES OF DATA; (3) PRICING AND REINSURANCE; (4) INDEX BASED LIVESTOCK INSURANCE.

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