

The agricultural sector makes up **one-third** of the formal workforce in Zimbabwe.



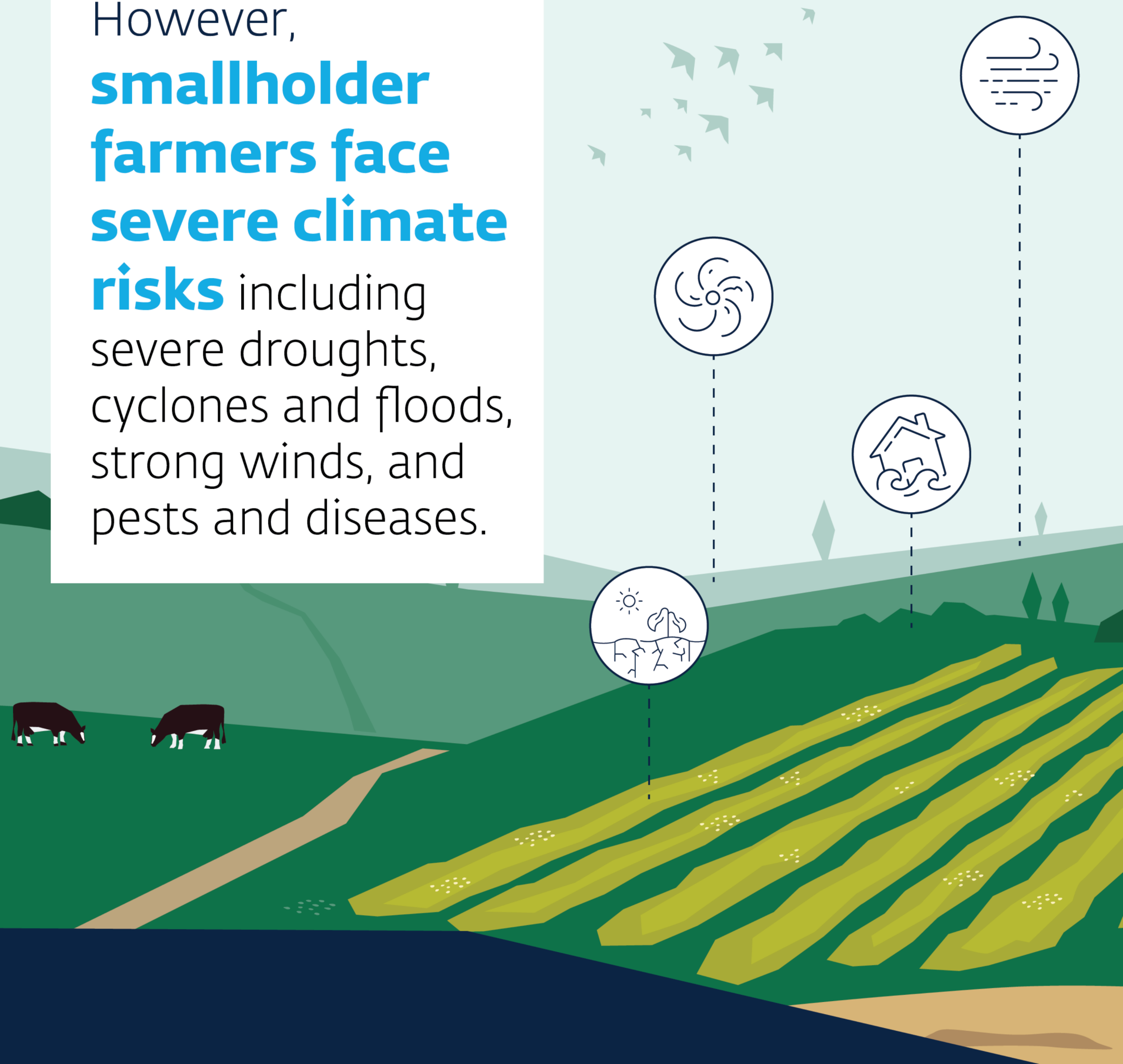
IFC

**International
Finance Corporation**
WORLD BANK GROUP

Creating Markets, Creating Opportunities

#AfricaInclusiveInsurance

However,
**smallholder
farmers face
severe climate
risks** including
severe droughts,
cyclones and floods,
strong winds, and
pests and diseases.



Agriculture insurance

protects farmers against climate risks by offering payouts in the event of unexpected climate shocks.



IFC's diagnostic study revealed that **90% of farmers** surveyed are interested in agriculture insurance.



Microfinance Institutions (MFIs), agribusinesses, NGOs, and fintechs are willing to integrate agricultural insurance into their offerings,

enhancing financial access and inclusion.



Zimbabwe has immense potential

to leverage emerging climate smart agriculture technologies to address climate challenges and create new business opportunities.

These findings are a

key step forward to

develop agriculture insurance and other climate solutions for farmers in Zimbabwe.



#AfricaInclusiveInsurance